



**INVESTMENT
PHILOSOPHY & PROCESS**

G Fund - Global Inflation Short Duration is designed for investors seeking protection against an upside inflation surprise scenario. The fund invests primarily in short duration inflation-linked bonds, suitable for an environment where inflation surprise is estimated to be on the rise but real rates are historically low. The strategy will therefore potentially protect against a higher than expected inflation regime while limiting the impact of real rate movements. The objective is to build an active strategy around an index of inflation-

linked bonds with maturities of 1-5 years issued in OECD member countries. This investment solution is expected to benefit from higher inflation via the indexation mechanism. At the same time, the short duration of the bonds limits the exposure to real rates in the event of their rise, in a context of monetary normalisation. The strategy aims to outperform the Bloomberg World Government Inflation Linked Bond 1-5 years benchmark (hedged in euro), net coupons reinvested.



Expertises

**AN ACTIVE AND FLEXIBLE
BOND STRATEGY**

Implemented through multiple performance engines

**INCREASED
DIVERSIFICATION OF
PERFORMANCE DRIVERS**

Duration, yield curve positioning, choice of geographical allocation, break-even inflation rate or stock selection

**A MULTI-EXPERTISE
APPROACH**

Strengthening the country risk analysis methodology in synergy with the research team



Arthur CUZIN
Fund Manager

"G Fund - Global Inflation Short Duration is an appropriate response for any investor seeking to incorporate into their allocation a strategy to protect against an upside inflation surprise scenario in the current very low real rate environment."

**KEY
POINTS**

1

A defensive response to rising rates through a reduced exposure to real rates

2

A short inflation exposure to be more sensitive and responsive to the economic cycle

3

A global exposure to benefit from potential inflation momentum outside the Eurozone





RISK RETURN PROFIL (SRRRI)



Lower risk
←
→
 Higher risk

1 2 3 **4** 5 6 7

Potentially lower
return

Potentially higher
return

The risk category calculation is based on historical returns and is not a guarantee or a reliable indicator for current or future portfolio risk profil. The indicated risk category is not a guarantee and may change over time. The lower risk category doesn't mean the portfolio is riskless.

Investment term

3 years

MAIN RISKS

Interest rate risk :

A rise in interest rates on the fixed income markets can lead to a fall in bond prices.

Liquidity risk :

Due to the exposure to small and mid capitalisation stocks, which could present a limited level of floating capital.

Use of derivatives :

The use of derivatives may well increase (by an increase in exposure) than reduce (by reducing exposure) the volatility of the fund

FUND INFORMATIONS

Benchmark	Bloomberg World Government Inflation-Linked Bond 1-5 ans (couvert en euros)
ISIN Code	LU1717592262
Asset Manager	GROUPAMA ASSET MANAGEMENT
SFDR classification	ARTICLE 8
Type of share	Accumulation
Valuation frequency	Journalière
Subscription conditions / repurchases	Every day - NAV per share unknown - Payment D+3
Investment term	3 years
Maximum annual management fees	1,00%
Basis for calculating	Actif net
Performance fees	No
Maximum subscription fees	4,00%
Maximum redemption fees	0,00%
The detail of the fees covered by the fund is available in the funds' legal prospectus and in the Key Information Document (KID).	
Data as of 28/02/2022	

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